



(Incorporated in Hong Kong with limited liability)

Stock code: 1475

## Nissin Foods Announces 2025 Annual Results

**Revenue Increases by 5.0% to HK\$4,001.1 Million**  
**Net Profit Surges by 64.9% to HK\$331.4 Million**

Financial Highlights (HK\$ million)	For the Year Ended 31 December 2025		
	2025	2024	Change
Revenue	4,001.1	3,811.9	+ 5.0%
Gross Profit	1,385.1	1,312.1	+ 5.6%
Gross Profit margin	34.6%	34.4%	+ 0.2pp
Profit attributable to owners of the Company	331.4	201.0	+ 64.9%
Net profit margin	8.3%	5.3%	+ 3.0pp
Adjusted EBITDA	622.8	612.5	+ 1.7%
Earnings per share (HK cents)	31.76	19.26	+ 64.9%

(Hong Kong, 26 March 2026) **Nissin Foods Company Limited** (“Nissin Foods” or the “Company”, together with its subsidiaries, the “Group”; Stock code: 1475) today announced its annual results for the year ended 31 December 2025.

The Group’s revenue increased by 5.0% year-on-year from HK\$3,811.9 million in 2024 to HK\$4,001.1 million in 2025, driven by the continued growth of the core instant noodles business, improved consumer sentiment in the Chinese Mainland, and increased demand in overseas markets. Gross profit increased by 5.6% from HK\$1,312.1 million in 2024 to HK\$1,385.1 million in 2025. Gross profit margin slightly increased by 0.2 percentage points from 34.4% in 2024 to 34.6% in 2025 due to a more favourable sales mix and the Group’s continued implementation of cost efficiency initiatives, which effectively absorbed cost pressure and supported margin improvement.

Profit attributable to owners of the Company increased significantly by 64.9% year-on-year to HK\$331.4 million, representing a net profit margin of 8.3% for the year. Profit and profitability improved substantially over the year, owing to enhanced operational efficiency and the absence of non-cash charges related to asset impairment losses recognised for the year ended 31 December 2024. The Group’s basic earnings per share increased to 31.76 HK cents for the year. At the Adjusted EBITDA level, the Group recorded an increase of 1.7% from HK\$612.5 million in 2024 to HK\$622.8 million in 2025, representing an Adjusted EBITDA margin of 15.6% for the year (2024: 16.1%). The Board recommends the payment of a final dividend of 15.88 HK cents per share, representing a dividend payout ratio of 50.0%.

## **Review & Prospects by Business Region**

During the year under review, revenue from the **Hong Kong and other regions** operations increased by 7.7% to HK\$1,658.7 million, mainly attributable to the steady performance of the instant noodles business in Hong Kong and increased demand in other regions. Segment results rose by 16.1% to HK\$152.8 million, driven by continued sales expansion in the premium instant noodles category. Meanwhile, revenue from the **Chinese Mainland** operations increased moderately by 3.1% to HK\$2,342.4 million for the year, with segment results rose by 3.5% to HK\$339.9 million, mainly attributable to ongoing efforts to expand sales in inland areas and the sustained sales momentum in the Chinese Mainland.

In **Hong Kong**, the Company continued to enrich its instant noodle portfolio with new SKUs, including *Cup Noodles Regular Cup Kyoto Tori Paitan Flavour Instant Noodle* and *Donbei Meat Broth Flavour Cup Udon (Instant Noodle)*. To boost sales and consumer engagement, **Cup Noodles** and **Demae Iccho** partnered with the virtual singer “Hatsune Miku” (初音未來). The Company also enhanced its digital marketing in catering channels through a WeChat mini programme. In line with its premiumisation strategy for its frozen food business, the Company launched the **Nissin The Chef's Signature** series to cater to consumers seeking elevated home culinary experiences. Meanwhile, the Company continued to broaden its non-noodle portfolio, strengthening its **beverage** line with seasonal products and expanding the *Crisp Choco* snack line with a new bite-sized mini version. Hong Kong-made **Nissin Granola** and **fresh-cut vegetable** continued to appeal to health-conscious consumers, reinforcing the Company's commitment to health, wellness and nutrition.

For its **overseas markets**, the Group pursued strategic market expansion and brand enhancement, achieving significant progress. In **Vietnam**, which remained one of Southeast Asia's fastest-growing economies, the Company capitalised on strong consumer demand by expanding its sales and distribution channels into modern retail and targeting the youth segment with new products. In **Taiwan**, the establishment of a wholly-owned subsidiary has provided clearer sales direction and enhanced support to local partners, contributing to sales momentum and long-term business growth. In **Korea**, the business achieved a solid performance, leveraging the global popularity of K-content and Nissin's international sales network to expand its Gaemi Food Co. Ltd. (“Gaemi Food”) confectionery products into new overseas markets. Meanwhile, in **Australia**, the Company deepened the operational integration of ABC Pastry Holdings Pty Ltd (“ABC Pastry”) while also broadening its sales network for instant noodle products by capitalising on the growing interest in Asian cuisines across both mainstream and Asian retail channels.

In the **Chinese Mainland**, the Company delivered a solid performance, driven by the volume expansion of its instant noodle business and strategic efforts to expand its geographical footprint into inland regions. To enhance consumer engagement and brand awareness, promotional activities were intensified through increased in-store food tasting, digital marketing on platforms such as the WeChat mini program, and a high-profile collaboration with the Japanese virtual singer “Hatsune Miku” (初音未來). As part of its premiumisation strategy, the Company enriched its product offerings with new launches such as the **Nissin Donbei Kitsune Cup Udon (Instant Noodle)**. The non-noodle business also demonstrated positive development; the distribution business broadened its portfolio with new premium imported products, including European bottled water, Japanese carbonated beverages, and Japanese chocolate and cookies, while the snack business performed well thanks to its potato chips and festive offerings such as the limited-edition Crisp Choco.

Demonstrating a strong commitment to mid- to long-term growth, the Group acquired land use rights of two land parcels in Zhuhai at an aggregate consideration of RMB30.68 million during the year. The

